

STATE OF ARIZONA
DEPARTMENT OF
REAL ESTATE
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COMMISSIONER
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PRESS RELEASE
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LAWSUIT AGAINST DEPARTMENT OF REAL ESTATE DISMISSED

PHOENIX – The Arizona Department of Real Estate received notice that the U.S. District Court, Southern District of Texas, had dismissed a lawsuit filed against the Department by Stroman Realty Inc.

The Department had received numerous complaints from Arizona residents about the timeshare business practices of Stroman Realty, Inc. In response to those complaints, the Commissioner issued Stroman a Cease and Desist Order on January 13, 2000. Five years later on April 8, 2005 Stroman filed its original complaint seeking injunctive relief.

The Department filed Motions to Dismiss and Summary Judgment on all claims. The Court granted the Commissioner's Motion to Dismiss on December 22, 2005. In addition, the District Court acknowledged that the Department authority to "regulate the real estate licensing requirements within its jurisdictions."

"I commend the Arizona Attorney General's Office and staff for their hard work and diligence on behalf of the Department on this matter"-said Commissioner Elaine Richardson. She added-"This has clearly been a win for the Arizona consumer."