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PRESS RELEASE
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**MARICOPA COUNTY SUPERIOR COURT AFFIRMS FINAL ORDER AGAINST
ILLEGAL SUBDIVIDER**

PHOENIX –The Arizona Department of Real Estate announced that Maricopa County Superior Court has affirmed the Commissioner’s Final Order **revoking** RTD HOLDINGS INC. (RTD) Unsubdivided Lands Public Report.

RTD was selling parcels in Greer Ranch, which is located in Cave Creek, without a Subdivision Public Report. A Public Report is a document required by the Arizona Department of Real Estate on all Subdivision sales to ensure that the developer is a fit and proper entity to do business. RTD appealed the Department’s sanctions and sought relief from Office of Administrative Hearings (OAH). The Commissioner rejected findings of OAH and issued the Commissioner’s Final Order that prompted RTD to take the matter to Maricopa Superior Court.

The Department prevailed in Superior Court. The Court concluded that the Commissioner’s Final Order, stating that Greer Ranch is indeed a Subdivision and developer has been illegally selling lots, was neither arbitrary, capricious or an abuse of discretion.